

## **Tricorn Group plc (“Tricorn” or the “Company”) – Acquisition of Tecalemit Aerospace Limited**

06 June 2006

Tricorn Group plc has today exchanged contracts with Groupe MRI sas, a wholly owned subsidiary of MRM listed on Euronext, to acquire Tecalemit Aerospace Limited via the purchase of the entire share capital of the holding company Robert Morton Holdings Limited.

Tecalemit Aerospace supply the aerospace industry with a specialised range of flexible hose assemblies, rigid pipes and fittings.

The latest audited accounts for Tecalemit Aerospace for the year ended 31 December 2005 declare a profit before tax of £3,933.

Gross assets of Tecalemit Aerospace at 31 December 2005, excluding inter-company balances, were £3,533,460. Net assets of Tecalemit Aerospace at 31 December 2005, excluding inter-company debt, were £1,655,757.

The gross consideration is £1,928,950, with the Groupe MRI sas repaying an inter-company debt of £328,950 resulting in a net cost of £1.6m.

Tricorn’s CEO Steven Cooper commented “ Tecalemit Aerospace is a specialist tubular components manufacturer focussed on the aerospace sector. Its activities mirror almost completely our core company Malvern Tubular Components Limited (“MTC”) which produces tubular components primarily for the power generation sector. Our intention is to employ the same techniques involved in dramatically improving MTC’s performance at Tecalemit. ”

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